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**MEETING: PERFORMANCE MONITORING/AUDIT COMMITTEE**

**DATE: WEDNESDAY, MARCH 16, 2022**

**TIME: 3:00 PM – 4:30 PM**

**LOCATION: COTA – WG PORTER BOARDROOM**

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**AGENDA**

**1. CALL TO ORDER**

Chair Sloat called the March 16, 2022 Performance Monitoring/Audit Committee meeting to order at 3:00 PM.

**2. ROLL CALL**

**Performance Monitoring/Audit Committee Members**

Julie Sloat, Chair  
Julie Colley  
Kumi Walker

**3. APPROVAL OF PERFORMANCE MONITORING/AUDIT COMMITTEE MINUTES**

Trustee Walker moved to approve the December 8, 2021 meeting minutes; Trustee Colley seconded. Motion carried.

**4. UNAUDITED FINANCIALS**

CFO Angel Mumma provided a brief financial update through January 2022 which included the following details:

**RIDERSHIP**

February 2022 ridership totaled 1,318,922 boardings, a 7.5% or 91,738 increase in boardings from year-to-date 2021. Current ridership totals reflect a 2.5% or 34,048 decrease from the ridership anticipated in 2022.

**OPERATING FUND BALANCE**

COTA's General Operating Fund reflected a cash balance of \$319.4 million as of January 31, 2022. As COTA moves from an accrual basis method of accounting to a cash basis method, the beginning balance as of January 1, 2022, may change slightly, thereby changing our fund balance





as adjustments are made. The fund balance will adjust each month as revenues are received and obligations are paid.

#### **SALES TAX**

Sales tax revenue continues to perform strong, 2021 receipts reflected a 15.0% or \$19.9 million increase over 2020, with the same pattern continuing in early 2022. Receipts through January totaled \$13.6 million, a 13.4% or \$1.6 million increase over the 2022 budget and a 19% or nearly \$2.2 million increase over 2021 receipts through the same period.

#### **OPERATING REVENUES**

Operating revenue generated in February 2022 by passenger fares totaled approximately \$585,000. This amount is approximately \$110,000 more than received in January 2022, given the increase in ridership.

#### **NET OPERATING POSITION**

As a result of operating expenditures exceeding operating revenue, COTA's net operating position reflected a decrease of approximately \$888,000 for the year.

#### **INVESTMENT SUMMARY**

COTA's overall cash balance as of January 31, 2022 is \$322,813,074. Detailed information regarding COTA's investments is provided in the meeting materials.

*Trustee Walker asked if COTA had experienced any impacts from current inflation and supply chain issues. Angel Mumma responded that COTA had been fortunate not to have seen any major shipping delays or price increases.*

### **5. RESOLUTIONS FOR REVIEW AND DISCUSSION**

- A. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH VERIZON INNOVATION, INC. FOR THE PURCHASE AND INSTALLATION OF FLEET SECURITY CAMERA AND RECORDING SYSTEM FOR TRANSIT VEHICLES **CONSENT**
- B. RESOLUTION 2022-XX – AUTHORIZING ADDITIONAL EXPENDITURES FOR THE CONTRACT WITH AVAAP USA, LLC FOR BENEFITS OPTIMIZATION SERVICES **CONSENT**
- C. RESOLUTION 2022-XX – AUTHORIZING CONTRACTS WITH LEVEL D&I FOR TEMPORARY INNOVATION PERSONNEL SERVICES **CONSENT**
- D. RESOLUTION 2022-XX – AUTHORIZING CONTRACTS WITH AND REVEL IT FOR TEMPORARY INNOVATION PERSONNEL SERVICES **CONSENT**
- E. RESOLUTION 2022-XX – AUTHORIZING ADDITIONAL EXPENDITURES FOR THE CONTRACT WITH VERNOVIS, LTD. FOR INFORMATION TECHNOLOGY (CYBERSECURITY) CONSULTING SERVICES **CONSENT**





- F. RESOLUTION 2022-XX – AUTHORIZING ADDITIONAL EXPENDITURES FOR THE CONTRACT WITH DATA. WORLD, INC. FOR THE RENEWAL OF DATA CATALOGING AND SUPPORT SERVICES **CONSENT**
- G. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH GENFARE FOR THE RENEWAL OF SAAS SERVICES FOR GENFARE LINK MODULES FOR 2022-2023 **CONSENT**
- H. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH CDW GOVERNMENT, LLC FOR THE RENEWAL OF SPLUNK ENTERPRISE TERM LICENSES AND SUPPORT **CONSENT**
- I. RESOLUTION 2022-XX – AMENDING RESOLUTION NO. 2022-18, AUTHORIZING A CAPITAL LEASE AGREEMENT WITH ENTERPRISE FLEET MANAGEMENT, INC. FOR FOUR (4) 2022 FORD F-550 VEHICLES WITH SERVICE BODIES **CONSENT**
- J. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH AFTERMARKET PARTS FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES **CONSENT**
- K. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH MUNCIE TRANSIT SUPPLY FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES **CONSENT**
- L. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH CROSSLINE SUPPLY LLC FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES **CONSENT**
- M. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH COLONIAL EQUIPMENT COMPANY FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES **CONSENT**
- N. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH DLR DISTRIBUTORS, INC. FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES **CONSENT**
- O. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH D&W DIESEL, INC. FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES **CONSENT**
- P. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH GILLIG LLC FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES **CONSENT**
- Q. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH KIRK’S AUTOMOTIVE INC FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES **CONSENT**
- R. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH RUSH TRUCK CENTERS OF OHIO FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES **CONSENT**





- S. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH TRANSPORT SPECIALISTS, INC. FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES  
**CONSENT**
- T. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH CUMMINS SALES AND SERVICE FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES  
**CONSENT**
- U. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH CBM US INC. FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT VEHICLES **CONSENT**
- V. RESOLUTION 2022-XX – AUTHORIZING A CONTRACT WITH VEHICLE MAINTENANCE PROGRAM, INC. FOR THE PURCHASE OF MISCELLANEOUS PARTS FOR TRANSIT **CONSENT** VEHICLES

**6. QUESTIONS/DISCUSSION**

*Trustee Colley asked if there are contingencies in COTA’s auto industry contracts to obtain what is needed. Angel Mumma said that contracts for vehicle maintenance parts allow COTA to use another supplier if the contracted supplier is unable to provide the equipment needed.*

**7. ADJOURNMENT**

Chair Sloat asked for a motion to adjourn. Trustee Walker moved, Trustee Colley seconded the motion carried. The was adjourned at 3:49 PM.

**ADOPTED:** May 11, 2022

**SIGNED:** 
 Date Adopted  
DocuSigned by:  
*Julie Colley*  
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**Chair, Performance Monitoring/Audit Committee**

**ATTEST:** 
DocuSigned by:  
*Joanna M. Pinkerton*  
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**President/CEO**

**PERFORMANCE MONITORING/AUDIT COMMITTEE MEMBERS**

Julie Sloat, Chair  
Julie Colley  
Kumi Walker

